

SHARE Mountain Bike Club

January 2021 Financial Report - 01/04/2020



Bank Account (BofA)

Date	Expense	Deposit	Balance	Note
1/3/2021			\$ 4,284.50	Balance
1/3/2021	\$ 250.00			Trailer and Storage Expense - J&S RV Storage
12/31/2020		\$ 0.63		Donation income - trailcare
Totals	\$ 250.00	\$ 0.63	\$ 4,284.50	

Bank Account (BofA Savings) - Reserve Account

Date	Expense	Deposit	Balance	Note
1/3/2021			\$ 9,576.51	Balance
12/13/2020		\$ 0.10		Income - Interest
Totals	\$ -	\$ 0.10	\$ 9,576.51	

Bank Account (PayPal)

Date	Expense	Deposit	Balance	Note
1/3/2021			\$ 345.00	Balance
12/31/2020		\$ 100.00		Donation income - Mike M
12/31/2020	\$ 2.50			Donation expense
12/9/2020		\$ 100.00		Donation income - Martha W
12/9/2020	\$ 2.50			Donation expense
12/8/2020		\$ 150.00		Donation income - Mike S
Totals	\$ 5.00	\$ 350.00	\$ 345.00	

Totals	Expense	Deposit	Balance
BofA Checking	\$ 250.00	\$ 0.63	\$ 4,284.50
BofA Savings	\$ -	\$ 0.10	\$ 9,576.51
Paypal	\$ 5.00	\$ 350.00	\$ 345.00
	\$ 255.00	\$ 350.73	\$ 14,206.01

Net Profit/(Loss) for Period	\$ 95.73
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Upcoming Significant Revenue	
	\$ -

Upcoming Significant Expenses	
Donation to Project Bike Love	\$ 550.00
Trailwork Maintenance Tools (2021)	\$ 250.00
Project Expense - Mark's Bench (2021)	\$ 200.00
	\$ 450.00

Discussed and approved at December 2020 board meeting.

Discussed and approved at August 2020 board meeting. Jon K. is summarizing details of trail work tools needed.

Paid 759.00 from PayPal and BofA accounts. Still pending approximately \$200 to complete project.

Summary

Unrestricted Funds	N/A	\$ 13,756.01
Restricted funds	\$ -	\$ -

Key Financial Points

- SHARE has \$13,756 in unrestricted funds and remains financially stable with \$14,206 in accounts.
- Limited expenses due to no events or trailwork days during COVID 19 Pandemic.
- Treasurer duties being transferred from Brad L to Mike S
- Approaching REI for \$5,000 grant for bike bells in January 2021.
- Key upcoming expenses related to donation to Project Bike Love (\$550), new trail work tools (\$250) and completing Mark's bench (\$200)