

**SHARE Mountain Bike Club**

July August 2020 Financial Report - 8/3/2020



**Bank Account (BofA)**

Date	Expense	Deposit	Balance	Note
<b>Balance</b>			\$ 6,918.71	
8/1/2020	\$ 250.00			Trailer and Storage Expense - J&S RV Storage
7/21/2020		\$ 2,056.00		Membership and Donations Income - IMBA
7/8/2020	\$ 297.00			Office Expense - PO Box Newport (12 months)
7/2/2020	\$ 250.00			Trailer and Storage Expense - J&S RV Storage
<b>Totals</b>	\$ <b>797.00</b>	\$ <b>2,056.00</b>	\$ <b>6,918.71</b>	

**Bank Account (BofA Savings) - Reserve Account**

Date	Expense	Deposit	Balance	Note
6/1/2020			\$ 11,571.04	Balance
7/16/2020		\$ 0.10		Income - Interest
6/16/2020		\$ 0.10		Income - Interest
<b>Totals</b>	\$ -	\$ <b>0.20</b>	\$ <b>11,576.04</b>	

**Bank Account (PayPal)**

Date	Expense	Deposit	Balance	Note
			\$ 557.51	Balance
7/31/2020		\$ 450.00		Donation Income - Trail Forks Karma (July only)
7/31/2020	\$ 18.30			Donation Expense - Trail Forks Karma (July only)
<b>Totals</b>	\$ <b>18.30</b>	\$ <b>450.00</b>	\$ <b>557.51</b>	

Totals	Expense	Deposit	Balance
<b>BofA Checking</b>	\$ 797.00	\$ 2,056.00	\$ 6,918.71
<b>BofA Savings</b>	\$ -	\$ 0.20	\$ 11,576.04
<b>Paypal</b>	\$ 18.30	\$ 450.00	\$ 557.51
	\$ <b>815.30</b>	\$ <b>2,506.20</b>	\$ <b>19,052.26</b>

<b>Net Profit/(Loss) for Period</b>	\$ <b>1,690.90</b>
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Upcoming Significant Revenue	
None	
	\$ -

Upcoming Significant Expenses	
2020 Donation to CAMTB	\$ 910.00
Mark's Bench Donation	\$ 1,000.00
	\$ <b>1,910.00</b>

**Summary**

Unrestricted Funds	N/A	\$ <b>17,142.26</b>
Restricted funds	\$ -	\$ -

**Key Financial Points**

- SHARE has \$17,142.26 in unrestricted funds.
- SHARE remains financially strong with \$19,052.26 in accounts
- Limited expenses due to no events or trailwork days during COVID 19 Pandemic.
- Outstanding approved and pending \$910 expense for donation to assist CAMTB.
- Unexpected income of \$431.70 from Trail Forks Trail Karma July Promotion.
- Outstanding approved \$1000 expense for donation to assist in maintaining Mark's Bench.

**Bank Account (PayPal) - Trail Forks Trail Karma Details**

Date	Expense	Deposit	Note
7/31/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/31/2020	\$ 0.85	\$ -	PayPal Expense
7/31/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/31/2020	\$ 0.41		PayPal Expense
7/31/2020		\$ 10.00	Trail Forks Trail Karma Donation
7/31/2020	\$ 0.52		PayPal Expense
7/30/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/30/2020	\$ 0.85		PayPal Expense
7/30/2020		\$ 30.00	Trail Forks Trail Karma Donation
7/30/2020	\$ 0.96		PayPal Expense
7/30/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/30/2020	\$ 0.85		PayPal Expense
7/29/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/29/2020	\$ 0.41		PayPal Expense
7/29/2020		\$ 10.00	Trail Forks Trail Karma Donation
7/29/2020	\$ 0.52		PayPal Expense
7/28/2020		\$ 15.00	Trail Forks Trail Karma Donation
7/28/2020	\$ 0.63		PayPal Expense
7/28/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/28/2020	\$ 0.41		PayPal Expense
7/28/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/28/2020	\$ 0.85		PayPal Expense
7/28/2020		\$ 50.00	Trail Forks Trail Karma Donation
7/28/2020	\$ 1.40		PayPal Expense
7/15/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/15/2020	\$ 0.85		PayPal Expense
7/14/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/14/2020	\$ 0.85		PayPal Expense
7/14/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/14/2020	\$ 0.41		PayPal Expense
7/12/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/12/2020	\$ 0.85		PayPal Expense
7/12/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/12/2020	\$ 0.85		PayPal Expense
7/9/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/9/2020	\$ 0.85		PayPal Expense
7/8/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/8/2020	\$ 0.41		PayPal Expense
7/8/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/8/2020	\$ 0.41		PayPal Expense
7/7/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/7/2020	\$ 0.41		PayPal Expense
7/7/2020		\$ 15.00	Trail Forks Trail Karma Donation
7/7/2020	\$ 0.63		PayPal Expense
7/6/2020		\$ 15.00	Trail Forks Trail Karma Donation
7/6/2020	\$ 0.63		PayPal Expense
7/6/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/6/2020	\$ 0.41		PayPal Expense
7/6/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/6/2020	\$ 0.41		PayPal Expense
7/6/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/6/2020	\$ 0.41		PayPal Expense
7/4/2020		\$ 25.00	Trail Forks Trail Karma Donation
7/4/2020	\$ 0.85		PayPal Expense
7/3/2020		\$ 5.00	Trail Forks Trail Karma Donation
7/3/2020	\$ 0.41		PayPal Expense
<b>Totals</b>	<b>\$ 18.30</b>	<b>\$ 450.00</b>	0.040666667
<b>Net Income</b>			<b>\$ 431.70</b>

**Key Points**

- Unexpected income of \$431.70 from Trail Forks Trail Karma July Promotion.
- Monthly income not expected to continue.
- PayPal fees on donations are 4.06% average.